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| | | | - |
|---|---------|----|---------------------------------|
| Fill in this information to identify your case: | | | |
| United States Bankruptcy Court for the: | | | |
| DISTRICT OF UTAH | _ | | |
| Case number (if known) | Chapter | 11 | |
| | | | Check if this an amended filing |
| | | | |
| | | | |

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

| 1. | Debtor's name | The Falls at Elk Grove, LLC | | |
|----|--|---|--|--|
| 2. | All other names debtor used in the last 8 years | | | |
| | Include any assumed names, trade names and doing business as names | | | |
| 3. | Debtor's federal Employer Identification Number (EIN) | 45-2474566 | | |
| 4. | Debtor's address | Principal place of business | Mailing address, if different from principal place of business | |
| | | 8280 Elk Grove Blvd | 9067 South 1300 West, Suite 301 | |
| | | Elk Grove, CA 95758 | West Jordan, UT 84088 | |
| | | Number, Street, City, State & ZIP Code | P.O. Box, Number, Street, City, State & ZIP Code | |
| | | Sacramento | Location of principal assets, if different from principal | |
| | | County | place of business | |
| | | | Number, Street, City, State & ZIP Code | |
| 5. | Debtor's website (URL) | TheFallsEventCenter.com/location/Elk-Grove-Ca | | |
| 6. | Type of debtor | ✓ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) | | |
| | | Partnership (excluding LLP) | | |
| | | | | |
| | | Other. Specify: | | |

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Document Page 2 of 4 Case number (if known) Debtor The Falls at Elk Grove, LLC Describe debtor's business A. Check one: Health Care Business (as defined in 11 U.S.C. § 101(27A)) Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B)) Railroad (as defined in 11 U.S.C. § 101(44)) Stockbroker (as defined in 11 U.S.C. § 101(53A)) Commodity Broker (as defined in 11 U.S.C. § 101(6)) Clearing Bank (as defined in 11 U.S.C. § 781(3)) None of the above Part of the Falls Consolidated Enterprise B. Check all that apply Tax-exempt entity (as described in 26 U.S.C. §501) Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3) Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11)) C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See http://www.uscourts.gov/four-digit-national-association-naics-codes. Under which chapter of the Check one: Bankruptcy Code is the Chapter 7 debtor filing? Chapter 9 ✓ Chapter 11. Check all that apply: Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that). The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B). A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form. The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2. Chapter 12 Were prior bankruptcy **√** No. cases filed by or against Yes. the debtor within the last 8 vears? If more than 2 cases, attach a District When Case number separate list. District When 10. Are any bankruptcy cases No pending or being filed by a ✓ Yes. business partner or an affiliate of the debtor? Owning

List all cases. If more than 1,

attach a separate list

member of Debtor herein

Case number, if known 18-25116

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Case number (if known)

The Falls at Elk Grove, LLC 11. Why is the case filed in Check all that apply: this district? Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district. **√** A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district. 12. Does the debtor own or √ No have possession of any Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed. real property or personal property that needs immediate attention? Why does the property need immediate attention? (Check all that apply.) It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety. What is the hazard? ☐ It needs to be physically secured or protected from the weather. It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options). Other Where is the property? Number, Street, City, State & ZIP Code Is the property insured? ☐ No Insurance agency Yes. Contact name Phone Statistical and administrative information 13. Debtor's estimation of Check one: available funds ✓ Funds will be available for distribution to unsecured creditors. After any administrative expenses are paid, no funds will be available to unsecured creditors. 14. Estimated number of **√** 1-49 1,000-5,000 25,001-50,000 creditors 50-99 5001-10,000 50,001-100,000 100-199 10,001-25,000 More than 100,000 200-999 15. Estimated Assets 31,000,001 - \$10 million \$500,000,001 - \$1 billion \$0 - \$50,000 \$50,001 - \$100,000 **√** \$10,000,001 - \$50 million \$1,000,000,001 - \$10 billion \$100,001 - \$500,000 \$50,000,001 - \$100 million \$10,000,000,001 - \$50 billion \$500,001 - \$1 million \$100,000,001 - \$500 million More than \$50 billion 16. Estimated liabilities \$0 - \$50,000 \$1,000,001 - \$10 million \$500,000,001 - \$1 billion \$50,001 - \$100,000 \$10,000,001 - \$50 million \$1,000,000,001 - \$10 billion

Debtor

\$50,000,001 - \$100 million

\$100,000,001 - \$500 million

\$100,001 - \$500,000

\$500,001 - \$1 million

\$10,000,000,001 - \$50 billion

More than \$50 billion

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| _ | | |
|-----|------|--|
| D)e | btor | |

The Falls at Elk Grove, LLC

5523 UT

Bar number and State

Case number (if known)

| Name | | | |
|---|---|--|--|
| Request for Relief, D | eclaration, and Signatures | | |
| /ARNING Bankruptcy fraud is imprisonment for u | s a serious crime. Making a false statement in conne up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519 | ction with a bankruptcy case can result in fines up to \$500,000 or 0, and 3571. | |
| 7. Declaration and signature of authorized representative of debtor | The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. I have been authorized to file this petition on behalf of the debtor. I have examined the information in this petition and have a reasonable belief that the information is trued and correct. | | |
| | I declare under penalty of perjury that the foregoing Executed on 07 / 16 / 2018 MM / DD / YYYY | g is true and correct. | |
| X | / /s/ Brooks Pickering | Brooks Pickering | |
| | Signature of authorized representative of debtor | Printed name | |
| | Title Manager | | |
| 8. Signature of attorney | /s/ Elaine A. Monson | Date 07/ 16 /2018 | |
| | Signature of attorney for debtor Elaine A. Monson Printed name | MM / DD / YYYY | |
| | Ray Quinney & Nebeker P.C. | | |
| | Firm name 36 South State Street, Suite 1400 Salt Lake City, UT 84111 | | |
| | Number, Street, City, State & ZIP Code | | |
| | Contact phone 801-323-3346 Ema | il address emonson@rqn.com | |
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